

Bonneville Academy
Open Public Board Meeting
July 19, 2016
6:30 pm
Stansbury Clubhouse

Business Meeting

1. Call to order: Brenda Spearman
 - a. Board Members Present: Brenda, Cory, Clint, Bryan, Sheena and Amanda
2. Pledge of Allegiance
3. Minutes for last meeting (April 2015): approved unanimously
4. Board Chair Report: Got the grant for \$202,305 We have to do some paperwork to get that money allocated to us. We met with Jennifer Lambert. We discussed facility and committees.
 - a. Brenda and Amanda met with City Academy and Beehive Academy- both schools are STEM schools. They are both open to helping us however they can.
 - b. Charter Agreement: The state will discuss the charter agreements at the meeting in August. We can continue to move forward assuming we have an agreement in place.
5. Facility Proposals: Have received 4 applicants but it is posted publicly so we will wait for 7 more days just in case we receive additional proposals. Question by Brenda: What has been a percentage on past projects for under or over the estimate? Its pretty close to what is proposed. If we use a past design, it won't be a huge change in cost. Arrange some tours of facilities to see what designs we like. Talk about past experience with the developer. Completion clause, who will be willing to agree to that clause. If we decide on the top 2 developers then we have a backup developer if the first choice is unwilling to add that clause. Put the

completion clause in the contract but we don't need to worry about that tonight. Financing clause should be added to the contract as well. Motion by Clint Thompson; seconded by Cory Johnson: pick developer #2 and #1. Alternate motion: make a motion by Bryan to rank them. Giza, Boyer, ACD, Highmark (Cory, Brenda, Clint, Brian, Sheena) Giza, ACD, Boyer, Highmark (Amanda). Motion by Bryan Cowley; seconded by Amanda Penton: Move forward with Giza contingent upon we can get the property that we want and pending other proposals. Motion passed unanimously.

6. Public Comment: When will the school start? August of 2017.
7. Board Member Resignation: Alena DeSomer. We need to take applications to get a new board member in August. We will post on Facebook, will accept letters and resumes up until August 12th. Looking for someone with a business, education, special education or STEM background. Do interviews in the next board meeting (August 16th) and then accept a new member/make a decision in September.
8. Bank Account: Cory talked with four different banks. Heritage West Credit Union. Mountain America- no fees associated with having an account with them, they have never done a school so may be unfamiliar with what to do. Wells Fargo and Zions are fee-structured; will need to see a monthly statement and then give a full proposal on what those fees would be. The pricing would be volume based. Cory recommends Wells Fargo or Mountain America. Jeff from RedApple recommends Wells Fargo and they can help us get an account set up. Motion by Clint Thompson: Go with wells Fargo, passed unanimously. Brian, Cory and Brenda will be signers on the account.
9. Budget (planning year): we may not get the full \$300,000 from the state because it will be budgeted between Ivy Academy and us. Hire an administrator in January. Rosewood Dental is willing to let us use his property if we clean it. We just need to use our own phone and internet. We will be able to use the state grant money to buy furniture, fixtures and curriculum. Purchase the furniture and fixtures yourself and it will be cheaper than the builder. Reapply for the state loan again next year. Brenda will revise and add things and will bring it back next month for approval.
10. Founders: Set a date when we are done accepting founders. We will accept them as applicants for founding status. How will we track their hours? Cheryl has put

together a Google Doc and they will self track their hours. We won't set a date for cutting off accepting founders but are willing to accept them whenever but only if they seek us out. We will not advertise for any more founders

11. Creation of Committees:

Governance: work on policies; Brian, Janice McCaffery (Brenda's mom)

Marketing: Brenda, Jaime, Meadow; Yard signs and banners

Curriculum: Amanda, and Jamie

PTO: Sheena- fundraisers

Audit committee? Next summer we will hire an auditor. (Squire: main company for auditing)

Website: there are companies (froggytummy) that would start on the website creation before we have funds

Work Session

1. Committee members and duties: mail out to the founders in charge of the committees and have the founders contact what committee they want to be on.
2. Revolving Loan: this is due this week and we will know if we are approved for that in August and we should get the funds by September.
3. Adjourn at 8:38; Next meeting August 16th.